

**Cathedral of Hope**  
**Board of Stewards Meeting Minutes**  
February 28, 2022

**Regular Session via Zoom Video Conference**

**Attendance**

Roger Poindexter (Chair)  
Mary Hershiser (Vice-Chair)  
James Deets (Treasurer)  
Rich Dudley (Secretary) (Absent)  
Dana Goodenow  
Jesus Lopez  
Dutch Ross  
Ronald Myles  
Lyn Jones  
Rev Dr. Neil G. Thomas

1. Call to order/Opening Prayer
  - a. Roger Poindexter called the meeting to order at 7:00 PM
  - b. Rev. Neil Thomas opened with prayer
2. Agenda

Motion: Approve Agenda  
Made by: James Deets  
Seconded by: Dutch Ross  
Vote (Y/N/A): 8/0/0 - Approved Motion
3. Acceptance of January 24, 2022 meeting minutes

Motion: Accept minutes  
Made by: James Deets  
Seconded by: Dana Goodenow  
Vote (Y/N/A): 7/0/1- Jesus Lopez Abstain ---Approved Motion
4. Finance Report-James Discussion 30min
  - a. James Deets provided Treasurer's report / Year End Review of 2021 Finances
5. Acceptance of 2022 Operating Budget with a March review

Motion: Approve budget  
Made by: James Deets  
Second by: Dutch Ross  
Vote (Y/N/A): 8/0/0 - Approved Motion
6. Review of January 2022 Finances
  - a. Review of Legacy Fund—Temporarily Restricted Balance
  - b. The analysis of the components of the balance in the account on December 31, 2021 is as follows (see attached schedule).
    1. Interest Income earned \$87,111 less Driveway challenge in 2019 of \$50,000 leaves \$37,111 available for "operations" (earnings from the endowment fund).
    2. Bequests received \$338,982Additionally, in 2022, we expect to receive an additional \$100,000 in bequests and \$20,000 in interest income.  
The staff recommendation is to move \$170,000 (approximately half of the bequests received during the lifetime of the fund) to the permanent endowment fund. Additionally, when the \$100,000 bequest is received during 2022, the board in strongly encouraged to review the temporarily restricted account and move those

funds to the permanent endowment. Once these transfers are made and the 2022 interest earning are received, the temporarily restricted account will have a balance of \$226,093 (\$57,111 of earnings and \$168,982 of bequests).

If both the \$170,000 from this recommendation and the \$100,000 from a future review are added to the permanent endowment, the fund will total \$770,150.

7. Acceptance to move 170K from Legacy to the permanent endowment fund  
Motion: Move 170K Legacy to the permanent endowment fund  
Made by: James Deets  
Second by: Jesus Lopez  
Vote (Y/N/A): 8/0/0 - Approved Motion
8. Strategic Discussion: Presentations and Feedback Discussion 15 min
  - a. Senior Pastor's Report – Rev. Dr. Neil Thomas
  - b. Rev. Dr. Neil G. Thomas provided Sr. Pastor's report
  - c. End of year report by Rev. Andria and Rev. Dr. Diez
  - d. Anticipated return of intinction communion
9. Continuing Business
  - a. Driveway  
Still with the city to approve the platting—Zoom meeting didn't happen as earlier scheduled. Rev. Thomas has initiated conversation with newly elected city councilperson that represents our district for assistance.
10. Committee Reports
  - a. Personnel Committee
    - i. With resignation of three members, that leaves only two members which is under required number of members
  - b. Development Committee
    - i. Written reports provided (Two meetings)
  - c. Strategic Planning Committee
    - i. Rev. Diaz presenting dashboard draft
11. New Business
  - a. Reminder: Annual Congregational Meeting & Elections, Saturday March 12<sup>th</sup> 11AM CST.
12. Congregant feedback/questions submitted prior to meeting
13. Adjourn  
Motion: To Adjourn  
Made by: Mary Hershiser  
Seconded by: Lynn Jones  
Vote (Y/N/A): 8/0/0--Approved, and meeting adjourned at 7:54 p.m.

Questions Only/Open Session

Executive Session (Held prior to recorded meeting) YES

Executive Session YES (prior to open meeting)

Minutes approved by the Board of Stewards at meeting on March 28, 2022

Ronald Myles,  
Board of Stewards Secretary